

# PAYMENT PLAN AGREEMENT

Payment Plan Servicer: **Mepco Finance Corporation**

River Center, Suite 375  
111 North Canal Street  
Chicago, IL 60606  
800-397-6767  
Fax 312-853-0535  
www.mepco.com

Note to California Residents: If married, you may execute this Agreement separately as an individual.

|  |   |
|--|---|
| <b>Purchaser:</b><br>NAME: _____<br>ADDRESS: _____<br>CITY: _____ ST: _____ ZIP: _____<br>PHONE: _____ FAX: _____<br>E-MAIL: _____ | <b>Seller:</b> CODE: _____<br>LEGAL NAME: _____<br>DBA: _____<br>ADDRESS: _____<br>CITY: _____ ST: _____ ZIP: _____<br>PHONE: _____ FAX: _____<br>E-MAIL: _____<br>SALESPERSON: _____ |
|--|---|

| <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: left;">Payment Plan Terms</th> </tr> <tr> <td colspan="2" style="font-size: small;"><i>All dollar amounts are in U.S. dollars for Purchasers resident in the U.S. and Canadian dollars for Purchasers resident in Canada.</i></td> </tr> <tr> <td>Total Sales Price</td> <td>\$ _____</td> </tr> <tr> <td>Down Payment<br/><small>(Minimum 10% of Total Sales Price)</small></td> <td>\$ _____</td> </tr> <tr> <td>Balance of Sales Price<br/><small>(Total Sales Price less Down Payment)</small></td> <td>\$ _____</td> </tr> <tr> <td>Number of Payments</td> <td>_____</td> </tr> <tr> <td>Amount of Each Payment<br/><small>(Balance of Sales Price divided by Number of Payments)</small></td> <td>\$ _____</td> </tr> <tr> <td>Payment Date (each month)<br/><small>(First due date no more than 30 days from sale date)</small></td> <td>____/____/____</td> </tr> <tr> <td>Final Payment Date<br/><small>(Date of last payment)</small></td> <td>____/____/____</td> </tr> </table> | Payment Plan Terms |  | <i>All dollar amounts are in U.S. dollars for Purchasers resident in the U.S. and Canadian dollars for Purchasers resident in Canada.</i> |  | Total Sales Price | \$ _____ | Down Payment<br><small>(Minimum 10% of Total Sales Price)</small> | \$ _____ | Balance of Sales Price<br><small>(Total Sales Price less Down Payment)</small> | \$ _____ | Number of Payments | _____ | Amount of Each Payment<br><small>(Balance of Sales Price divided by Number of Payments)</small> | \$ _____ | Payment Date (each month)<br><small>(First due date no more than 30 days from sale date)</small> | ____/____/____ | Final Payment Date<br><small>(Date of last payment)</small> | ____/____/____ | This Payment Plan Agreement ("Agreement") is between Purchaser (shown above) and Seller (shown above), on behalf of and as agent for the administrator listed below ("Administrator") of the vehicle service contract or product warranty listed below ("Contract") for the vehicle listed below ("Vehicle"), and is entered into as of the date set forth below.<br><b>Contract Product:</b> _____ <b>Contract No.:</b> _____<br><b>Administrator:</b> _____<br><b>Make:</b> _____ <b>Model:</b> _____ <b>Year:</b> _____<br><b>VIN:</b> _____ <b>Term:</b> ____ / ____<br><span style="float: right; font-size: small;">Months Miles</span> <p style="font-size: small;">Refer to the Contract for the terms and conditions regarding the Contract.<br/>                 In consideration of Purchaser being afforded the opportunity to pay for the Contract under the installment payment program, the Purchaser and Administrator acknowledge and agree as follows:<br/>                 Purchaser has paid to Seller for its account in cash the down payment disclosed under "Payment Plan Terms" towards the Total Sales Price of the Contract.<br/>                 The Balance of Sales Price shall be paid by Purchaser to Administrator in care of Administrator's service provider, Mepco Finance Corporation ("MEPCO"). Subject to the provision on Cancellation on Page 2 hereof, Purchaser promises to pay Administrator the Balance of Sales Price in accordance with the payment method selected by Purchaser from the options set forth below.</p> |
|--|--------------------|--|---|--|-------------------|----------|---|----------|--|----------|--------------------|-------|---|----------|--|----------------|---|----------------|---|
| Payment Plan Terms   |                    |  |   |  |                   |          |   |          |  |          |                    |       |   |          |  |                |   |                |   |
| <i>All dollar amounts are in U.S. dollars for Purchasers resident in the U.S. and Canadian dollars for Purchasers resident in Canada.</i>  |                    |  |   |  |                   |          |   |          |  |          |                    |       |   |          |  |                |   |                |   |
| Total Sales Price  | \$ _____           |  |   |  |                   |          |   |          |  |          |                    |       |   |          |  |                |   |                |   |
| Down Payment<br><small>(Minimum 10% of Total Sales Price)</small>  | \$ _____           |  |   |  |                   |          |   |          |  |          |                    |       |   |          |  |                |   |                |   |
| Balance of Sales Price<br><small>(Total Sales Price less Down Payment)</small>   | \$ _____           |  |   |  |                   |          |   |          |  |          |                    |       |   |          |  |                |   |                |   |
| Number of Payments   | _____              |  |   |  |                   |          |   |          |  |          |                    |       |   |          |  |                |   |                |   |
| Amount of Each Payment<br><small>(Balance of Sales Price divided by Number of Payments)</small>  | \$ _____           |  |   |  |                   |          |   |          |  |          |                    |       |   |          |  |                |   |                |   |
| Payment Date (each month)<br><small>(First due date no more than 30 days from sale date)</small>   | ____/____/____     |  |   |  |                   |          |   |          |  |          |                    |       |   |          |  |                |   |                |   |
| Final Payment Date<br><small>(Date of last payment)</small>  | ____/____/____     |  |   |  |                   |          |   |          |  |          |                    |       |   |          |  |                |   |                |   |

**Payment Option 1: Authorization for Credit Card Payment**

The Balance of Sales Price may be paid by Purchaser through, and Purchaser hereby authorizes Administrator and/or MEPCO to make, the applicable number of consecutive monthly charges to Purchaser's credit card account listed below, in the amounts and on the dates disclosed under Payment Plan Terms, until such time as the Balance of Sales Price, together with all Applicable Charges, are fully paid, or until such time as Administrator and/or MEPCO has received written notification of termination ("Credit Card Payment Termination Notice") from Purchaser in time to allow reasonable opportunity to act on it.

Credit Card Number \_\_\_\_\_ Expiration Date (MM/YY) \_\_\_\_\_ Type of Card (MC, Visa, Amex, Discover) \_\_\_\_\_

I authorize charges to my credit card account for payment of the Balance of Sales Price together with all Applicable Charges in accordance with this Agreement.

**Payment Option 2: Authorization for Bank Account Direct Debit**

The Balance of Sales Price may be paid by Purchaser through, and Purchaser hereby authorizes Administrator and/or MEPCO to instruct Purchaser's financial institution described below to make the applicable number of consecutive monthly payments in the amounts and on the dates disclosed under Payment Plan Terms, from the account listed below, by electronic automatic debit of Purchaser's checking or savings account. This authority will remain in effect until such time as the Balance of Sales Price, together with all Applicable Charges, are fully paid, or until such time as Administrator and/or MEPCO has received written notification of termination ("Bank Account Direct Debit Termination Notice") from Purchaser in time to allow reasonable opportunity to act on it.

Name of Financial Institution \_\_\_\_\_ Routing Number (Must be 9 digits long) \_\_\_\_\_ Account Number \_\_\_\_\_  Checking  Savings

I authorize charges to my direct deposit account for the payment of the Balance of Sales Price together with all Applicable Charges in accordance with this Agreement.

**Payment Option 3: Monthly Bill**

The Balance of Sales Price shall be paid directly by Purchaser in accordance with the Payment Plan Terms listed above. Purchaser shall receive a monthly bill and shall make payment on or before the Payment Date of each consecutive month until the Balance of Sales Price, together with all Applicable Charges, are fully paid, or until such time as Administrator and/or MEPCO has received written notification of termination ("Monthly Bill Termination Notice") from Purchaser. Purchaser shall send such payments to Administrator c/o MEPCO at such address as MEPCO provides to Purchaser.

**Monthly Payments**

Subject to the provision on Cancellation on Page 2 hereof, unless MEPCO shall previously have received a Monthly Bill Termination Notice, Credit Card Payment Termination Notice or Bank Account Direct Debit Termination Notice, and unless prohibited by applicable law, (i) a late payment fee may be imposed in the amount of the lesser of 5% of the late payment or \$5.00 in respect of any payment not received by MEPCO within five days of the scheduled Payment Date therefore (the "Late Charge"), and (ii) in the event that any scheduled payment is not made on or before the scheduled Payment Date, as provided in the "Payment Plan Terms" above, MEPCO is authorized by Purchaser (without notice thereof to Purchaser) to direct Administrator or Seller to cancel Purchaser's Contract and this Agreement at any time for nonpayment.

Seller and Purchaser represent to Administrator and MEPCO that Purchaser's decision to purchase the Contract from Seller under the payment program did not result in Seller charging Purchaser a different Total Sales Price for the Contract or for the Vehicle than Purchaser would have paid if Purchaser had decided instead to pay the purchase price of the Contract in full at the time this Agreement was executed.

The content and format of this Agreement have been adopted to provide Purchaser with important information in a clear and familiar form, and their use does not imply that any particular federal or state law relating to lending or installment sales is applicable to this Agreement or the transaction it contemplates.

By signing below, I agree I have had the opportunity to review, accept, and correct any errors contained in this Agreement.

Purchaser understands that the personal information regarding Purchaser that is provided by Purchaser in connection with this Agreement will not be used or shared with any other party other than for the purpose of the services provided in this Agreement and the Contract and as required or permitted by applicable law.

|                  |   |             |
|------------------|---|-------------|
| <b>PURCHASER</b> | <b>SELLER, AS AGENT FOR ADMINISTRATOR</b> | <b>DATE</b> |
| _____            | By: _____                                 | _____       |
| Purchaser        | Its _____                                 |             |

- OR -

This Agreement sets forth the terms and conditions of the payment plan authorized by Purchaser by phone or other electronic means. See page 2 for instructions to cancel.

See Page 2 for additional terms and conditions.