



ADVANCED PROTECTION PRODUCTS INTERNATIONAL, INC.

OLD REPUBLIC INSURANCE COMPANY
8282 S Memorial Drive #202, Tulsa, OK 74133 • 800-331-3780

— CERTIFICATE OF COVERAGE—

APPI INC. THEFT DETERRENT SYSTEM

Form containing fields for Certificate Holder Name, Address, City, State, ZIP, Year, Make, Model, VIN, Certificate Purchase Date, Vehicle Purchase Price, Amount Financed, System Sales Price, New/Used Vehicle, Coverage Period (60 Months), Replacement Benefit (\$2,500), Dealer Name, Dealer Account Number, Contact, and Additional Benefits (Car Rental, Trip Interruption, Homeowner's Deductible, Comprehensive Deductible).

CLAIM PROCEDURE

In the event of theft, You must contact Us to establish a claim file by calling (888) 366-3774 within thirty (30) days of the Date of Loss. Within sixty (60) days of the Date of Loss, You must provide Us or Administrator with proof of claim to include:

- 1. A copy of this Certificate;
2. Primary Insurance Coverage documents clearly identifying the Vehicle and specifying insurance coverage;
3. A copy of the Primary Insurance Carrier's claim settlement check(s) showing final payment as applicable;
4. A copy of the police report evidencing theft of the Vehicle;
5. Invoices for hotel, meals, transportation, or air fare as applicable;
6. A copy of the purchase/lease agreement for Replacement Vehicle as applicable;
7. Homeowner/renter insurance documents and claim data as applicable; and
8. Such other documents as may be reasonably requested by Us or Administrator listed below

ADMINISTRATOR: ADVANCED PROTECTION PRODUCTS INTERNATIONAL, INC.
17732 HIGHLAND ROAD, SUITE G-158
BATON ROUGE, LA 70810
(888) 366-3774

CERTIFICATE HOLDER(S) SIGNATURE

DATE

This certifies that a Theft Deterrent System has been installed on the Vehicle listed above.

DEALER AUTHORIZED SIGNATURE

DATE

WHITE — CONSUMER

YELLOW — PREMIER

PINK — DEALER

WHAT WE WILL PAY

We will pay **You** up to the maximum **Replacement Benefit** amount if the **Stolen Vehicle** is not recovered or, if recovered, deemed a total loss by the **Primary Insurance Carrier** and **You** purchase a **Replacement Vehicle**.

We will pay **You** up to the Additional Benefit amounts stated above upon proof of loss if the **Vehicle** is stolen during the coverage period. NO **REPLACEMENT BENEFIT OR ADDITIONAL BENEFIT AMOUNTS WILL BE PAID** if **You** do not have **Primary Insurance Coverage** in effect on the **Date of Loss**. **You** must have an applicable homeowners or renters policy in effect on the **Date of Loss** to claim the Homeowner's Deductible Reimbursement. Payment of all benefits is subject to all terms and conditions of this **Certificate**.

DEFINITIONS

1. **ACTUAL CASH VALUE.** The retail value of the **Vehicle**, on the **Date of Loss** as determined by **Your Primary Insurance Carrier**.
2. **ADMINISTRATOR.** The company named on the bottom front page of this **Certificate** who administers this **Certificate**.
3. **CERTIFICATE.** The document issued to **You** that provides the benefits stated in this **Certificate**.
4. **CERTIFICATE HOLDER, YOU, YOUR.** The person or entity, or an authorized **Transferee**, to whom the **Vehicle** was sold or leased and to whom this **Certificate** has been issued.
5. **DATE OF LOSS.** The earlier of the date established by **Your Primary Insurance Carrier** or the date the theft was reported to the appropriate police authority.
6. **INSURER, WE, US, OUR.** The insurance company named at the top of this **Certificate**.
7. **PRIMARY INSURANCE CARRIER.** The insurance company providing comprehensive physical damage coverage on the **Vehicle**.
8. **PRIMARY INSURANCE COVERAGE.** Comprehensive physical damage coverage on the **Vehicle**.
9. **REPLACEMENT BENEFIT.** The amount **We** will pay following the purchase/lease of a **Replacement Vehicle** calculated as the difference between the **Replacement Cost Value/Capitalized Lease Cost** of the **Vehicle** and the **Actual Cash Value**, but no greater than the maximum **Replacement Benefit** amount stated in this **Certificate**.
10. **REPLACEMENT COST VALUE/CAPITALIZED LEASE COST.**
 - a. For a new vehicle the **Replacement Cost Value/Capitalized Lease Cost** means the actual selling price of the **Replacement Vehicle**, including all applicable sales tax, registration and tag fees, less any applicable Manufacturer rebates, PROVIDED THAT, in no event shall the **Replacement Cost Value/Capitalized Lease Cost** exceed the Manufacturer's Suggested Retail Price of the **Replacement Vehicle**.
 - b. For a used vehicle the **Replacement Cost Value/Capitalized Lease Cost** means the actual selling price of the **Replacement Vehicle**, including all applicable sales tax, registration and tag fees, less any applicable Manufacturer rebates, PROVIDED THAT, in no event shall the **Replacement Cost Value/Capitalized Lease Cost** exceed the National Automotive Dealers Association Official Used Car Guide in **Your** state, adjusted for all manufacturer installed accessories, including any mileage adjustments.
11. **REPLACEMENT VEHICLE:** A new or used vehicle purchased by **You** from the Dealer named in this **Certificate** to replace the **Stolen Vehicle** within sixty (60) days of receipt of the insurance claims settlement payment from the **Primary Insurance Carrier**.
12. **STOLEN VEHICLE.** A **Stolen Vehicle** is a **Vehicle** that is reported for theft within twenty-four (24) hours to the police and reported to and **Us** or **Administrator** within thirty (30) business days after the date of theft (or as soon as reasonably possible).
13. **TRANSFEREE.** The person or entity, other than an automobile dealer, to whom this **Certificate** was transferred in accordance with the listed terms and conditions.
14. **VEHICLE.** The vehicle listed on the **Certificate**.

TERMS AND CONDITIONS

1. **PRIMARY INSURANCE.** **You** must carry **Primary Insurance Coverage** on the **Vehicle** on the **Date of Loss** in order to receive any benefits.
2. **TOTAL LOSS.** **Your Primary Insurance Carrier** must declare **Your Vehicle** a total loss due to theft before **You** are entitled to a **Replacement Benefit**.
3. **HOMEOWNER'S DEDUCTIBLE REIMBURSEMENT.** **You** must have applicable homeowners or renter's insurance in effect on the **Date of Loss** before **You** are entitled to a Homeowner's Deductible Reimbursement.
4. **TRANSFER.** **You** may request transfer of this **Certificate** at the time of the **Vehicle** resale, to other than an automobile dealer, or if **Your** lease is assumed by a private party. **You** must send **Us** or **Administrator**, within thirty (30) days of the resale date, a transfer fee in the amount of twenty-five (\$25.00) dollars, the name of the **Transferee**, copies of this **Certificate**, and the **Vehicle** registration and/or bill of sale. If approved, **We** will change the name on the **Certificate** and notify the **Transferee**.
5. **COVERAGE PERIOD AND TERMINATION.** The coverage period begins on the original **Certificate** purchase date. Coverage terminates upon expiration of the coverage period or upon transfer of ownership or surrender of a lease to a dealer or lessor, whichever is earlier.
6. **MITIGATION OF LOSS.** **You** shall take reasonable measures to reduce the probability of theft of the **Vehicle**.
7. **PROOF OF CLAIM.** **You** must submit proof of claim within sixty (60) days of the **Date of Loss**, or as soon thereafter as reasonably possible.
8. **CLAIM PAYMENT.** All claim payments will be issued in the name of the **Certificate Holder** and Dealer named in this **Certificate**.
9. **SUIT.** No suit, action or proceeding for the recovery of any claim under this **Certificate** shall be sustainable in any court of law or equity unless the same be commenced within six (6) years after the loss.
10. **CONFORMITY TO STATUTES.** Any of the terms of this **Certificate** which are in conflict with the statutes of the State in which it is issued are hereby amended to conform to such statutes.
11. **ASSIGNMENT OF A VEHICLE.** In the event that the **Vehicle** is sold or assigned (except if **You** purchase the **Vehicle** directly from the Lessor) before the end of the coverage period of this **Certificate**, coverage under this **Certificate** shall terminate as of the date of sale or assignment of the **Vehicle**, and the premium paid for this **Certificate** shall be deemed fully earned by **Us**, unless there has been an authorized **Transfer** of the **Certificate**.
12. **SUBROGATION.** In the event of **Our** payment of any **Replacement Benefits** under this **Certificate**, **We** shall be subrogated to all of **Your** rights of recovery against any person or organization, and **You** shall execute and deliver instruments and papers and do whatever is necessary to secure such rights. **You** shall do nothing to prejudice such rights. Upon **Our** payment of any **Replacement Benefit**, all amounts recovered by **You** for which **You** have been fully reimbursed shall belong to **Us** and be paid by **You** to **Us** up to the total amount **We** paid for any **Replacement Benefit**.

EXCLUSIONS

This **Certificate** excludes coverage for a theft:

- a. Occurring prior to the **Certificate** purchase date;
- b. Resulting directly or indirectly from forgery or any dishonest, fraudulent or criminal act, or due to conversion, embezzlement or concealment by any person in lawful possession of the **Vehicle**;
- c. Occurring outside of the United States, its territories and possessions, Puerto Rico or Canada; or
- d. Occurring after repossession, confiscation or surrender of the lease.
- e. Necessary documentation not provided to **Administrator** within sixty (60) days from the **Date of Loss**.
- f. Total loss or damage resulting from war, whether or not declared, civil war, insurrection, rebellion or revolution, nuclear reaction, nuclear radiation or radioactive contamination.
- g. If no **Primary Insurance Coverage**, Homeowner's or Rental policy is in effect on **Date of Loss**.

ARBITRATION

Any controversy or claim arising out of or relating to this **Certificate** shall be settled by arbitration in the state of New York, in accordance with the rules of the American Arbitration Association and judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction.